



MUDRA FINANCIAL SERVICES LTD.

Regd. Office : 3rd Floor, Vaastu Darshan, "B", Above Central Bank of India,
Azad Road, Andheri (East), Mumbai - 400 069.

(0) : +91-22-6191 9293 / 22 Website : mudrafinancial.in

Email : mudrafinancia1.1994@gmail.com

L 65999MH1994PLC079222

14th November, 2022

To,
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 539819

Security ID: MUDRA

Sub: Outcome of Board Meeting.

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its meeting held on 14th November, 2022 has:

Considered and approved the Unaudited Financial Results of the Company for the Quarter and Half year ended 30th September, 2022.

An extract of the Unaudited Financial Results including Statement of Assets and Liabilities and Statement of Cash Flows along with Limited Review Report for the Quarter and Half year ended 30th September, 2022, is enclosed herewith.

The meeting of the Board of Directors commenced at 3.00 P.M. and concluded at 3.30 P.M.

Kindly take a note of the same and acknowledge.

Thanking you,

Yours faithfully,

For Mudra Financial Services Limited

Faiyaz Chaudhary
Company Secretary and Compliance Officer
M. No.: A68253



Encl: as above

Limited Review report on quarterly unaudited financial results of Mudra Financial Services Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Mudra Financial Services Limited

We have reviewed the accompanying statement of unaudited financial results of **Mudra Financial Services Limited** ('the Company') for the quarter ended September 30, 2022 and year to date from April 1, 2022 to September 30, 2022 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations"). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sampat & Mehta
Chartered Accountants
F.R. No. 109031W

CA Sanjay Rambhia
Partner
Membership No. 046265
UDIN: 22046265BDACDG3927

Place : Mumbai
Date : 14th November, 2022

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Statement of Unaudited Financial Results for the quarter and half year ended 30th September, 2022

(Amount in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year ended
	30-Sep-22 (Unaudited)	30-Jun-22 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)	31-Mar-22 (Audited)
REVENUE FROM OPERATIONS						
Interest income	17.28	16.15	21.42	33.43	37.48	70.39
Dividend Income	-	-	-	-	-	-
Fees and Commission Income	8.31	3.30	3.29	6.61	8.90	15.51
Sale of Service	-	-	-	-	-	-
Net Gain on Fair Value Changes	0.47	(12.14)	10.54	(11.67)	(7.85)	(8.07)
Total Revenue from Operations (I)	21.06	7.32	35.24	28.38	43.53	77.83
Other Income (II)	-	-	-	-	-	-
(III) Total Income (I+II)	21.06	7.32	35.24	28.38	43.53	77.83
EXPENSES						
Impairment on financial instrument	-	-	-	-	-	0.16
Employee benefits expense	9.47	5.36	7.31	14.82	12.26	25.86
Other expenses	1.94	2.38	1.76	4.37	3.82	8.18
Total Expenses (IV)	11.41	7.74	9.07	19.19	16.08	34.30
Profit/(loss) before tax	9.65	(0.42)	26.17	9.23	27.45	43.53
Tax expense:						
Current tax	2.50	2.50	2.50	5.00	5.50	13.08
Adjustment of tax relating to earlier periods	-	0.33	-	0.33	-	-
Deferred tax	(0.22)	(1.52)	1.80	(1.74)	(0.25)	(0.21)
	2.28	1.31	4.30	3.59	5.25	12.87
Profit/(loss) for the period	7.37	(1.72)	21.86	5.64	22.21	30.66
OTHER COMPREHENSIVE INCOME						
A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:						
Remeasurement of gains (losses) on defined benefit plans	-	-	-	-	-	-
Income tax effect	-	-	-	-	-	-
B. Other Comprehensive income to be reclassified to profit and loss in subsequent periods:						
Other Comprehensive income for the year, net of tax	-	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	7.37	(1.72)	21.86	5.64	22.21	30.66
Paid up Equity Share Capital (Face Value of INR 10 per share)	501.00	501.00	501.00	501.00	501.00	501.00
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						450.11
Earnings per Share						
(i) Basic	0.15	(0.03)	0.44	0.11	0.44	(0.61)
(ii) Diluted	0.15	(0.03)	0.44	0.11	0.44	(0.61)

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the company at its meeting held on 14th November 2022. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- As the Company's business activity falls within a single primary business segment viz "Financial Services", the disclosure requirements of Ind AS 108 "Operating Segments" is not applicable.
- The statement includes the audited results for financial year ended March 31, 2021, unaudited financial results for the quarters ended September 30, 2022 and September 30, 2021 being the balancing figure of the published year to date figures upto the six months of the respective financial years and first quarter of the current financial year, which were subject to limited review by the statutory auditors of the Company.
- The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 2 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments.
- Previous year period figures have been regrouped/ reclassified wherever necessary.

For MUDRA FINANCIAL SERVICES LIMITED


Dipen Maheshwari
Managing Director
DIN: 03148904

Place: Mumbai
Date: 14th November, 2022



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MUDRA FINANCIAL SERVICES LIMITED
BALANCE SHEET AS AT 30th SEPTEMBER, 2022

(Amount in Lakhs)

Particulars	As at 30th September, 2022	As at 31st March, 2022
ASSETS		
Financial Assets		
(a) Cash and Cash Equivalents	17.02	8.84
(b) Stock in Trade	19.20	22.81
(c) Receivables		
(i) Trade Receivables	-	1.25
(ii) Other Receivables	-	-
(d) Loans	774.72	782.14
(e) Investments	140.46	148.52
(f) Other Financial Assets	35.84	38.71
	987.24	1,002.26
Non-financial Assets		
(a) Current Tax Assets (Net)	21.89	1.51
(b) Deferred Tax Assets (Net)	-	-
(c) Property, Plant and Equipment	0.19	0.19
(d) Other Non-financial Assets	1.75	0.07
	23.83	1.77
TOTAL	1,011.07	1,004.04
EQUITY AND LIABILITIES		
Liabilities		
Financial Liabilities		
(a) Other financial liabilities	1.63	0.25
	1.63	0.25
Non-Financial Liabilities		
(a) Provisions	5.72	4.60
(b) Deferred tax liabilities (Net)	5.68	7.43
(c) Other non-financial liabilities	1.05	0.41
	12.45	12.44
Equity		
(a) Equity Share capital	501.00	501.00
(b) Other Equity	495.99	490.35
	996.99	991.35
TOTAL	1,011.07	1,004.04

For Mudra Financial Services Limited

Dipen Maheshwari

Dipen Maheshwari
Managing Director
DIN: 03148904



Place: Mumbai
Date: 14th November, 2022



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MUDRA FINANCIAL SERVICES LIMITED STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30th SEPTEMBER, 2022

(Amount in Lakhs)

Particulars	Half Year ended		Year ended
	September 30, 2022	September 30, 2021	March 31, 2022
CASH FLOWS FROM OPERATING ACTIVITIES:			
Profit/(Loss) before income tax :	9.23	27.45	43.53
Adjustments for:			
Changes in fair value of Financial Assets at fair value through profit or loss	11.67	2.85	8.07
Provision for Gratuity	1.12	0.29	0.37
Impairment of Financial Instrument	-	-	0.26
Interest on Income Tax Refund	-	-	-
Change in operating assets and liabilities:			
(Increase)/Decrease in trade receivables	1.25	2.6	1.32
(Increase)/Decrease in other Financial Assets	2.87	9.2	16.45
(Increase)/Decrease in other Non- Financial Assets	(1.68)	(1.7)	(0.00)
(Increase)/Decrease in Loans	7.42	(37.5)	(51.07)
Increase/(Decrease) in other financial liabilities	1.38	2.3	(0.20)
Increase/(Decrease) in other Non - financial liabilities	0.64	(0.7)	(0.17)
Cash generated from operations	33.90	4.8	18.21
Less: Income taxes paid	25.72	2.78	13.18
Net cash inflow from operating activities	8.18	2.06	5.03
CASH FLOWS FROM INVESTING ACTIVITIES:			
Payments for purchase of investments	-	-	-
Receipt from Sale of investments	-	-	-
Net cash outflow from investing activities	-	-	-
Net increase (decrease) in cash and cash equivalents	8.18	2.06	5.03
Cash and Cash Equivalents at the beginning of the financial year	8.84	3.81	3.81
Cash and Cash Equivalents at end of the year	17.02	5.86	8.84
Reconciliation of cash and cash equivalents as per the cash flow statement:			
Cash and cash equivalents as per above comprise of the following:			
Cash and cash equivalents	17.02	5.86	8.84
Balances per statement of cash flows	17.02	5.86	8.84

For Mudra Financial Services Limited

Dipen Maheshwari

Dipen Maheshwari
Managing Director
DIN: 03148904



Place: Mumbai
Date: 14th November, 2022